

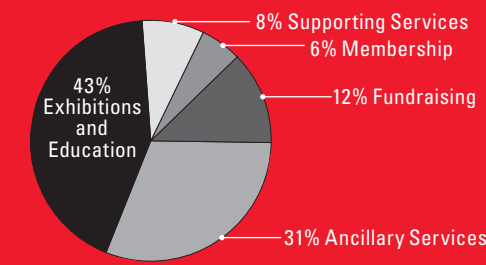
Exhibitions

The past year featured a remarkably diverse selection of art from around the world and from our own Northwest region. In summer 2006, sketches by artists such as Edgar Degas and Paul Cézanne gave visitors a look into the creative processes of the French masters. In the fall, the galleries were filled with images of rubber ducks, polar bears, caterpillars, and other delightful Eric Carle illustrations. In the spring, photographs of Frida Kahlo offered a glimpse into the life of a modern icon.

We also fulfilled our mission by supporting art and artists of the Northwest. *The 8th Northwest Biennial*, the *2006 and 2007 Neddy Artist Fellowship*, *Northwest Visions of Frida Kahlo*, and *Sparkle Then Fade* allowed us to display work by leading Northwest artists.

Attendance

We exceeded our attendance goal of 75,000 by more than 20 percent last year, welcoming more than 90,000 visitors through our doors. That number includes a record number of school children; more than 9,000 K–12 students benefited from the museum's school tour program.



PROGRAM EXPENSES	
Exhibitions & Education	\$2,195,272
Supporting Services	\$423,720
Membership	\$289,240
Fundraising	\$637,685
Ancillary Services*	\$1,568,635
TOTAL EXPENSES	\$5,114,552

NET INCOME AFTER EXPENSES\$682,141**

* Includes non-cash depreciation
** Due to greater than expected unrealized investment gains

Events

We celebrated an array of international holidays with free community festivals and events last year, including Bastille Day, Tanabata Festival, and Day of the Dead. The Eric Carle book-signing was a hit with the three-feet-and-under crowd, and our signature event, Night Tacoma Danced, was one of our most successful fundraising events ever, netting 67 percent more support than the previous year.

Programs

A wide variety of interpretive programs brought more than 7,000 visitors to the museum last year. We presented our first-ever 18-week art-history lecture series, as well as scores of hands-on art-making classes, artist gallery talks, and special performances. One exhibition, *Telling Stories: Selections from the Permanent Collection*, featured visitor-written labels as a way to engage visitors with the museum's collection and exhibitions.

Acquisitions

The museum acquired 118 new works last year, 65 of which are by Northwest artists, including Scott Fife's *Leroy the Big Pup*, which our members helped us acquire, led by a generous gift from Ted Wight and Virginia Davis Wight; and Morris Graves' *Chalice Holding the Stimson Mill*, a gift of Robert Ohashi. The Japanese woodblock print collection gifted to the museum by Al and Betsy Buck accounted for 52 of this past year's acquisitions.

Funding and Awards

Tacoma Art Museum secured several federal grants, including two from The Institute of Museum and Library Services (IMLS), which funded our programs in FY07. One \$112,000 grant funded our Ear for Art Chihuly CellPhone Walking Tour, which highlights Chihuly artwork around downtown Tacoma. The other grant—this one for \$114,000—funded our Second Tuesdays program serving seniors and retired military personnel.

A \$13,500 grant from the National Endowment for the Arts funded our Youth Connect program, which provides hands-on opportunities for high-school students to teach art education to elementary-school students.

ArtsFund

Contributors as of 6/30/07

Support 12 diverse arts groups with a single corporate or individual gift.

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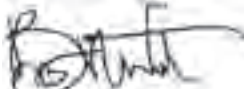
Treasurer's Report

Tacoma Art Museum continues to build on its solid and sustain-able financial base, producing a balanced budget for the seventh consecutive fiscal year ending June 30, 2007. This accomplish-ment, combined with an increase in net assets of \$682,141 for the year (compared with an increase in assets of \$32,010 in FY06), highlights the Board of Trustees’ strong fiduciary oversight and the leadership and dedication of museum staff. The indepen-dent audit firm of Moss Adams LLC, which issued the museum’s audit, reported no findings resulting from the examination of the financial records.

The positive results we experienced in FY07 are largely reflec-tions of the museum’s community commitment—a strategic ini-tiative to engage with our community in bold new ways through partnership, programming, and promotion—which was approved by the Board of Trustees in September 2006. We know that our efforts to reach out, build relationships, and make the museum more accessible to more groups and individuals in our community make all the difference to our success. Our many services and programming based on our community’s needs and our mission of connecting people through art resulted in increases in three key areas: attendance, fundraising, and earned income. In each of these areas, the museum performed above budget expectations.

The trustees have demonstrated significant leadership in over-seeing the financial growth of the museum in FY07. They provided the senior management team and staff with the necessary tools and resources to create strong internal and financial controls.

Thanks to all of you, our members and supporters, for providing the base on which we’ve been able establish the museum as a pillar of cultural influence in the community.

 Brett Willis
Treasurer, Board of Trustees

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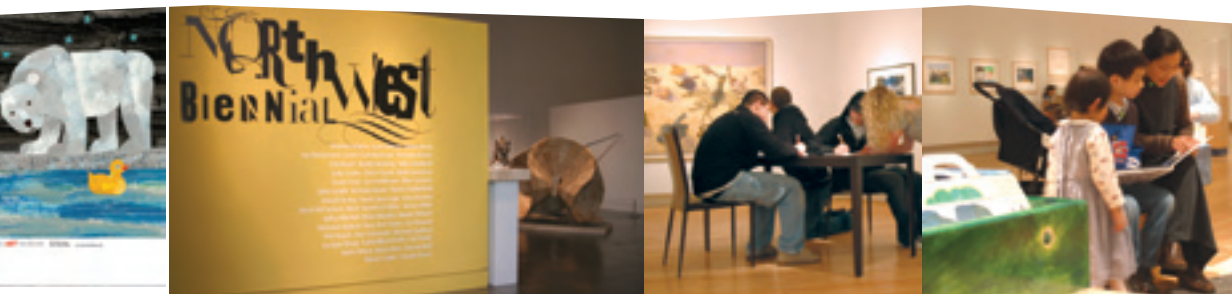
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This is a list of full or part-time employees who worked at Tacoma Art Museum between July 1, 2006 and June 30, 2007. *Identifies part-time staff.