

**Exhibitions, July 1, 2005 – June 30, 2006:** A Sense of Place: Selections from the Tacoma Art Museum Collection; Building Tradition: Gifts in Honor of the Northwest Art Collection; Philip Baldwin: Handle Studies; Zero Karat: Jewelry in Non-Precious Materials from the Collection of the Museum of Arts & Design; Carving a Legacy: Innovation in Coast Salish Art; Margaret Bourke-White: The Photography of Design, 1927-1936; The Romantic Vision of Michael Brophy; Jewelry and the Garden; Contemporary Photography and the Garden: Deceits and Fantasies; The Great American Thing: Modern Art and National Identity, 1915-1935; Ma Chihuly's Floats; Roy Lichtenstein: American Indian Encounters; Neddy Artist Fellowship 2006; The Essence of Line: French Drawing from Ingres to Degas; Between Clouds of Memory: The Ceramic Art of Akio Takamori

## TACOMA **ART** MUSEUM

Annual Report for Fiscal Year 2006

### **Treasurer's Report**

Tacoma Art Museum's commitment to ensuring a solid and sustainable financial base has resulted in a balanced budget for the sixth consecutive year. This accomplishment, combined with an increase in net assets of \$32,010 for the year, highlights the board of trustees' strong fiduciary oversight and the leadership and dedication of museum staff, particularly Director Stephanie Stebich and Director of Finance and Administration Doug Coleman. The independent audit firm of Moss Adams LLC, which issued the museum's audit report, reported no findings resulting from the examination of the financial records.

The positive results we achieved in FY06 also reflect the support the museum enjoys from the community. We know that our efforts to reach out, develop partnerships, and make the museum more accessible to more groups and individuals in our community make all the difference to our success. The programs and services we offer are developed according to our community's needs and based on our mission of connecting people through art.

And when we say community, we especially mean all of you, our members and supporters. You provide the base on which we are able to build continuing success. Thank you.



Brett Willis  
Treasurer, Board of Trustees

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Tacoma Art Museum acknowledges the following donors, corporations, foundations, and government agencies for their generous support of the museum's Annual Campaign from July 1, 2005 through June 30, 2006.

Russo Gallery; Morgan Stanley; Mountain View Funeral Home & Memorial Park; Northeast Document Conservation Center; Northwest Cascade; Optic Fusion, Inc.; Pacific Grill; Putnam Collins Scott Associates; Schmidtke & Bacon, PLLC; The News Tribune; United Way of King County; Woodworth & Co., Inc.

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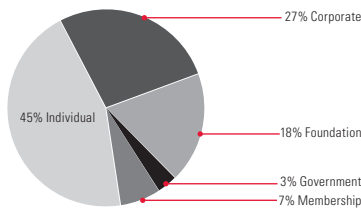
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Statement of Activities

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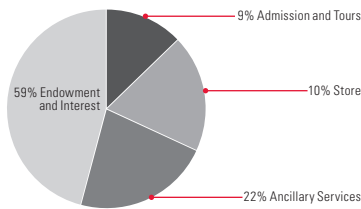
**Contributed Income**

Individual (includes in-kind)	\$1,131,349
Corporate	\$683,448
Foundation	\$460,607
Government Grants & Revenue	\$83,132
Memberships	\$170,353
<b>Total Contributed Income</b>	<b>\$2,528,889</b>



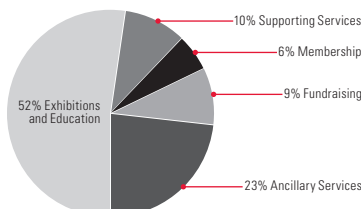
**Earned Income**

Endowment & Interest Income	\$1,361,168
Admissions/Tours	\$203,850
Store	\$237,460
Ancillary Services	\$498,034
<b>Total Earned Income</b>	<b>\$2,300,512</b>
<b>TOTAL INCOME</b>	<b>\$4,829,401</b>



**PROGRAM EXPENSES**

Exhibitions & Education	\$2,509,675
Supporting Services	\$470,277
Membership	\$273,205
Fundraising	\$430,386
Ancillary Services*	\$1,113,848
<b>TOTAL EXPENSES</b>	<b>\$4,797,391</b>



**NET INCOME AFTER EXPENSES \$32,010**

\*Includes non-cash depreciation

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This is a list of full- or part-time employees who worked at Tacoma Art Museum between July 1, 2005 and June 30, 2006.

\*Identifies part-time staff.



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(July 1, 2005 through June 30, 2006)

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\*Contributions include support for both Pierce and King County arts groups  
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Tacoma Art Museum receives generous operating support from ArtsFund. Above is a list of contributors to ArtsFund's annual campaign benefiting Pierce County organizations.

Tacoma Art Museum gratefully acknowledges the ongoing support of the Washington State Arts Commission, Tacoma Arts Commission, and the Pierce County Arts Commission.

